

**UK's first Private Gastroenterology Hospital raises an additional £2 million in Growth Capital**

Nexus Corporate Finance LLP ("Nexus"), a specialist Healthcare and Education corporate finance boutique, has assisted the management team of Nucleus Healthcare Limited ("Nucleus") with new capital raising of £2 million from Finance Wales. Finance Wales, who originally backed Nucleus, is supporting the business in a third round of funding where it is expected to record its first profitable year.

Nucleus is based in Newport, south Wales and in January 2008 opened the first standalone private gastroenterology (treatment and diagnostic) hospital in the UK specialising in cancer detection. The purpose built private hospital continues to grow year-on-year and plans to use the new funds to expand its marketing and sales programme along with the development of additional diagnostic satellite centres. Nucleus has recently installed a state-of-the-art Laparoscopic theatre to provide treatment onsite to diagnosed patients where last year it carried out over 1,900 diagnostic procedures. The brainchild of consultant gastroenterologist Dr Manny Srivastava, Nucleus employs over 16 Employees and has 10 resident consultants.

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**About Nucleus Healthcare Limited**



Nucleus Healthcare is the UK's first private hospital specialising in Gastroenterology. Based in Newport, south Wales, Nucleus has been designed with the patient's needs in mind: from its state-of-the-art facilities, we bring the very best in the latest techniques, clinical gastroenterology procedures and treatments, in an oasis of calming, comfortable and spacious surroundings with friendly reassuring doctors, surgeons, nurses and clerical staff.

[www.nucleushealthcare.co.uk](http://www.nucleushealthcare.co.uk)

**About Finance Wales**



Finance Wales makes commercial investments in small and medium-sized businesses throughout Wales, enabling them to realise their potential for innovation and growth. A subsidiary of the Welsh Assembly Government, Finance Wales manages funds of more than £335 million. In April, 2009 Finance Wales launched a new £150 million fund which uses funding from the European Investment Bank and EU under the JEREMIE (Joint European Resources for Micro to Medium Enterprises) initiative. The fund was the first of its kind in Europe.

[www.financewales.co.uk](http://www.financewales.co.uk)

**About Nexus Corporate Finance**



Nexus Corporate Finance LLP is a leading independent corporate finance advisory firm established and run by entrepreneurs and professional corporate financiers. Our clients include owner-managed companies, private equity investors and public companies in the mid and lower-mid market with typical enterprise values of between £10m and £200m. The partners of Nexus Corporate Finance have a wealth of experience, knowledge and contacts in a number of sectors including healthcare and education, support services, food and beverage, real estate and construction and retail and leisure.  
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