

## **Happy Times restructures**

Andrew Barnsley and Kosta Kangelaris have advised HTC Healthcare Group (“Happy Times”) on the disposal of the Richmond nursery to Casterbridge Care and Education (“Casterbridge”).

Founded in 1997 by Adam Shaw and Elizabeth Cullen and backed by SPARK (formerly Quester) and Acuity Capital, Happy Times has grown to become the provider of high quality childcare in London, with a growing reputation throughout the UK as a leader in its field. Prior to the sale, Happy Times operated four nurseries in Battersea, Hammersmith, Richmond and Fulham. The company concentrates exclusively on operating nurseries with over 100 places.

Andrew Barnsley and Kosta Kangelaris also advise Happy Times on the £3.75 million sale-and-leaseback transaction of the Fulham freehold in May 2007.

Managing Director of Happy Times, Adam Shaw said “This is the third transaction that they [Andrew Barnsley and Kosta Kangelaris] have advised us on. On each occasion we have been very impressed with their understanding of the education sector”.

Andrew Barnsley, Managing Partner of Nexus Corporate Finance said “We are pleased to provide Happy times with the opportunity to continue operating with its unique brand and state of art facilities”.

### About Nexus

Nexus Corporate Finance LLP is an independent corporate finance advisory firm forming a part of the Nexus Group. In addition to providing corporate finance advisory services, the Nexus Group also manages £400 million of property assets in the healthcare and education sectors on behalf of Primary Health Properties PLC and the PINE Trust. It also publishes HealthInvestor and EducationInvestor, which have a monthly readership of over 15,000.