

GenMed Admission to the PLUS market and successful fund raising

General Medical Clinics PLC (“GenMed”) a well established provider of primary care in the City of London announces the successful completion of a share placing and admission to trading on the PLUS market.

Highlights:

- £1.5 million (before costs of the Placing) raised at 34p by the issue of 4,411,764 ordinary shares of 5p
- Valuation following the Placing of approximately £5.98 million on a fully-diluted basis.
- Placing and subsequent admission positions company for accelerative growth via an acquisition strategy
- GenMed is an established profitable business with three medical centres and an NHS Walk In Centre serving the City
- 2006 profits before tax continued to increase, more than doubling to £365,059
- Long term contracts and stability of revenues
- Client base of City institutions

Jerry Appleyard, Chief Executive, commented:

“We were delighted at the response to the fund raising, with demand for the shares exceeding our expectations.

“Central to our growth strategy is acquisition and in this regard a number of possible earnings enhancing opportunities are already presenting themselves to us. Together with a range of organic growth initiatives, we are confident of delivering value to shareholders.

“I am delighted at the opportunity ahead and look forward to further announcements in the early part of 2007.”

About Nexus

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