

## **Elder Homes capital restructure**

Andrew Barnsley advised the Elder Homes Group (“ENG” or the “Group”) on a sale-and-leaseback transaction with Quintain Estates.

EHG was founded by David Messenger in 1998 and currently operates 10 purpose-built elderly residential care homes comprising of 515 beds with a further 100 beds in the pipeline. The homes are located in Nottingham, Stoke-on-rent, Manchester, Burton-on-Trent and Clacton-on-Sea.

Quintain Estates, a listed property group, facilitated the sale-and-leaseback transaction which will enable EHG to continue with its expansion strategy.

David Messenger said “I am very appreciative of Andrew’s support and guidance. His contacts and understanding of the healthcare industry were clearly demonstrated during the transaction.”

The new capital restructure enables EHG to continue growing and providing the best facilities and carers within the industry.

### **About Nexus**

Nexus Corporate Finance LLP is an independent corporate finance advisory firm forming a part of the Nexus Group. In addition to providing corporate finance advisory services, the Nexus Group also manages £400 million of property assets in the healthcare and education sectors on behalf of Primary Health Properties PLC and the PINE Trust. It also publishes HealthInvestor and EducationInvestor, which have a monthly readership of over 15,000.