

Caring Homes £600m refinancing

Andrew Barnsley and Kosta Kangelaris have advised Caring Homes Group (“Caring Homes” or the “Group”) on its recent £600 million refinancing with the Bank of Scotland.

Caring Homes is a privately owned business with over 100 high quality care homes consisting of over 2,600 beds throughout England and Scotland, focusing on niche healthcare markets including elderly care, learning disabilities and mental health.

The £600 million refinancing with Bank of Scotland principally comprised of senior acquisition and refinancing facilities, development facilities and mezzanine funding.

Paul Jeffery, Caring Homes CEO said “We are very grateful for the expert knowledge and service provided. Andrew and Kosta’s knowledge of the market and networks provided us with many options”.

Andrew Barnsley, adviser on the mezzanine debt, said “I have worked with Caring Homes since 2002 advising on various financing options and I believe that this deal will enable Caring Homes to continue its aggressive growth programme and remain one of the largest nursing and specialist healthcare providers in the UK”.

About Nexus

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