

Aaroncare sells to New Century Care

Andrew Barnsley and Kosta Kangelaris advised the shareholders of Aaroncare Limited ("Aaroncare") on the sale of 100 per cent of the issued share capital of Aaroncare to New Century Group Holdings Limited ("New Century").

Aaroncare is a 300 bed elderly residential care and nursing home group with five homes based in the North West of England and Scotland. "Aaroncare is one of the longest established and sought after residential care home groups in the area" says Carys Jarvis, Operations Manager, Aaroncare.

New Century is a rapidly expanding care home group with a reputation for providing a high standard of care and excellent service. Founded in 1994, the group currently owns and operates in excess of 1000 beds and will continue to expand throughout the UK in order to become a truly national group.

Paul Warren, New Century's Managing Director said "We are absolutely delighted with the acquisition and believe that with the quality of care provided by the dedicated staff of Aaroncare the business will grow from strength to strength. I was very impressed with the way that the process was handled, even with the tight timelines, everything ran like clockwork."

Brian Camp, who represented the shareholders of Aaroncare said "My fellow shareholders and I were extremely delighted not only with the excellent advice we received but also with the professionalism and expert way in which the process was handled. From awarding exclusivity to completing the deal took just two and a half weeks."

Andrew Barnsley, Managing Partner of Nexus Corporate Finance LLP said "There was strong interest in Aaroncare from some of the largest operators in the country and we were pleased to advise the shareholders through the process."

About Nexus

Nexus Corporate Finance LLP is an independent corporate finance advisory firm forming a part of the Nexus Group. In addition to providing corporate finance advisory services, the Nexus Group also manages £400 million of property assets in the healthcare and education sectors on behalf of Primary Health Properties PLC and the PINE Trust. It also publishes HealthInvestor and EducationInvestor, which have a monthly readership of over 15,000.